TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 1907 - SB 1841

March 28, 2011

SUMMARY OF BILL: Increases, from 20 to 30, the number of days between the first publication of the notice of foreclosure and the date of the foreclosure.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• Requiring the first notice of a foreclosure sale to be published 30 days prior to the sale will have a not significant impact on the Department of Financial Institutions. Any costs incurred to ensure compliance with this requirement can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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